

OUTSTANDING DUES TO THE CREDITORS AS ON SEPTEMBER 30, 2017

In accordance with the provisions of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended ("SEBI ICDR Regulations"), please see below list of creditors of Bharat Dynamics Limited as on September 30, 2017 on an aggregated basis:

| Particulars | Number of Creditors | Aggregate Amount Due as of September 30, 2017 (in Rs.Millions) |
|--|----------------------------|---|
| Amount due less than equal to Rs.1 Million | 465 | 90.82 |
| Amount due more than Rs.1 Million and less than equal to Rs.5 Million | 89 | 197.23 |
| Amount due more than Rs.5 Million and less than equal to Rs.10 Million | 22 | 154.03 |
| Amount due more than Rs.10 Million | 50 | 14806.03 |
| Total | 626 | 15248.11 |

Please note that this information is being provided pursuant to the provisions of Schedule VIII (PART A)(2)(X)(A)(2)(iii) of the SEBI ICDR Regulations and is not a part of the draft red herring prospectus. Potential investors should not rely on the information provided herein for any investment decisions.